

GATT/AIR/171

6 OCTOBER 1959

SUBJECT: COMMITTEE ON BALANCE-OF-PAYMENTS RESTRICTIONS

1. IN THE TIME-TABLE SET OUT IN GATT/AIR/164, THE CONSULTATION UNDER ARTICLE XII:4(b) WITH ITALY WAS SCHEDULED TO TAKE PLACE ON WEDNESDAY, 14 OCTOBER AND THE PREPARATORY SUB-GROUP ON THE ITALIAN CONSULTATION WAS TO MEET ON THE AFTERNOON OF MONDAY, 12 OCTOBER. THE GOVERNMENT OF ITALY HAS ADVISED THAT FOR VARIOUS REASONS IT IS COMPELLED TO REQUEST THAT THE CONSULTATION BE POSTPONED UNTIL A LATER STAGE OF THE COMMITTEE MEETINGS.

2. THE ARRANGEMENTS THAT HAVE BEEN MADE FOR THE TOKYO MEETINGS DICTATE THAT THE BALANCE-OF-PAYMENTS CONSULTATIONS MUST BE CONCLUDED AS EARLY AS POSSIBLE. IT IS THEREFORE ESSENTIAL THAT THE TIME WHICH HAS BEEN RESERVED FOR THE ITALIAN CONSULTATION SHOULD NOT BE LEFT UNUTILIZED. IT IS PROPOSED THAT:

(a) THE PREPARATORY SUB-GROUP ON THE CONSULTATION WITH JAPAN BE HELD ON THE AFTERNOON OF MONDAY, 12 OCTOBER (THAT IS, TO REPLACE THE SUB-GROUP MEETING ON ITALY); AND

(b) THE COMMITTEE AT ITS FIRST FULL MEETING ON 13 OCTOBER EXAMINE THE POSSIBILITY OF ADVANCING SOME OF THE CONSULTATIONS OR SUB-GROUP MEETINGS SO THAT THERE WILL BE NO INTERRUPTION OF THE WORK OF THE COMMITTEE.

3. THE ITALIAN GOVERNMENT HAS AGREED TO ADVISE THE COMMITTEE AS SOON AS POSSIBLE OF THE EXACT DATE BY WHICH ITS CONSULTATION CAN BE STARTED.

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